

FOR IMMEDIATE RELEASE

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GATEWAY DEVELOPMENT COMMISSION AWARDS MANHATTAN TUNNEL PROJECT CONTRACT, CRITICAL COMPONENT OF HUDSON TUNNEL

Manhattan Tunnel Project Estimated to Create 15,800 New Jobs

Newark/New York – The Gateway Development Commission (GDC) Board of Commissioners today awarded the contract for the Manhattan Tunnel Project to Frontier-Kemper-Tutor-Perini JV and authorized the notice to proceed with construction. The Commissioners also approved a Memorandum of Understanding (MOU) to the Project Labor Agreement previously approved by the Board with the unions that will be working on the project.

Construction of this portion of the Hudson Tunnel Project (HTP) is expected to begin in the coming months, with substantial completion anticipated in 2029. According to a preliminary estimate by EY, construction of the project will create 15,800 new jobs.

The Manhattan Tunnel Project will build the section of the new Hudson Tunnel Project tubes from the Manhattan Bulkhead in the Hudson River to the cut-and-cover Hudson Yards Concrete Casing east of 12th Avenue.

The project will also remove obstructions that could slow or damage the tunnel boring machines digging the portion of the tunnel passing under the Bulkhead and into Manhattan and will protect and support existing features, including the Bulkhead and sewer lines.

U.S. Senator Charles Schumer said, "Today's contract award for the Manhattan Tunnel Project represents another major milestone for the Gateway Program. As I've said before - we are all systems go! The Hudson Tunnel Project and its approaches are vital to the economic health and resilience of New York."

In a joint statement, Alicia Glen, New York GDC Commissioner and Co-Chair, Balpreet Grewal-Virk, New Jersey GDC Commissioner and Co-Chair, and Tony Coscia, GDC Amtrak Commissioner and Vice Chair, said, "The Manhattan Tunnel Project contract is an important step forward for the HTP that keeps us on pace to deliver the most urgent infrastructure project in the country. Even more important, it is a major win for workers. In the months and years ahead, this project will create thousands of good jobs and drive millions in economic activity. These workers will join the more than 7,500 construction workers who are already building other HTP projects. These men and women are working hard to deliver for us, and it is important that we keep this project moving forward for them."

GDC CEO Tom Prendergast said, "I am proud to begin my tenure as CEO of GDC by awarding this contract to a highly qualified team that I am confident will successfully deliver this vital aspect of the HTP. The Manhattan Tunnel Project is one of the most technically complex pieces of the HTP. Building anything underground in Manhattan requires careful planning and expert execution, as I know from overseeing multiple subway expansion projects. I look forward to working together with

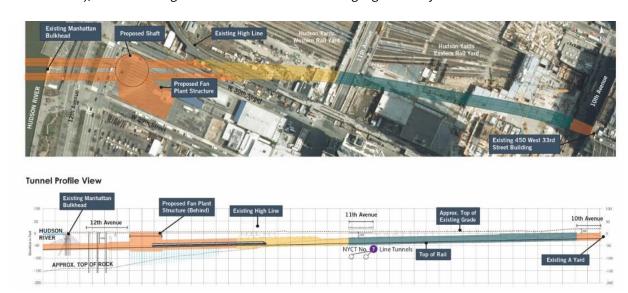
the Frontier-Kemper-Tutor-Perini team, as well as GDC's partners on Manhattan's West Side, to complete this critical component of this vital infrastructure project."

In total, the Manhattan Tunnel Project will require designing and building approximately 700 feet of twin 30-foot diameter tunnels. The portion to the east of 12th Avenue will be permanent. The portion between the Manhattan Bulkhead and 12th Avenue will be a temporary tunnel shell with the primary purpose of clearing the pathway for the future final tunnel to be installed by tunnel boring machines. The project also includes designing and building an access shaft at 12th Avenue that will ultimately be converted into a permanent ventilation facility for the new tunnel.

Manhattan Tunnel Project Route and Cross-Section

The below diagram shows the below-ground location of the section of the tunnel the Manhattan Tunnel Project will build and the rail right-of-way connecting the new tunnel to New York Penn Station.

Key: Orange – Manhattan Tunnel Project; Yellow – Hudson Yards Concrete Casing Section 3 (Under Construction); Blue – Existing Hudson Yards Concrete Casing Right-of-Way



The Manhattan Tunnel project requires complex tunneling activities, including navigating multiple major sewer lines and live utilities, the Manhattan Bulkhead, and any other obstructions that the team may encounter and need to remove.

Due to the presence of historic fill along Manhattan's western shore, obstructions could range from archeological findings to concrete slabs and debris. The project will also clear pile foundations remaining from both the West Side Highway that collapsed in 1973 and existing sewer utilities.

To provide the flexibility needed to navigate these obstacles, the selected contractor has proposed excavating the tunnel using a protective digging shield.

These methods would enable the majority of construction to take place underground, improving safety and significantly reducing the impacts of construction on surface roads and sidewalks.

Following a publicly advertised bidding process, proposals were reviewed by an Evaluation Panel consisting of technical experts and representatives from GDC, the State of New York, NJ TRANSIT, the Port Authority of New York and New Jersey (PANYNJ), and Amtrak. Frontier-Kemper-Tutor-Perini

JV was selected through a competitive evaluation of technical and price proposals. The award the GDC Board approved today includes \$1.18 billion for the total contract price.

In addition to the items related to the Manhattan Tunnel Project contract, the Board of Commissioners approved the creation of a stipend program to support the New Jersey Surface Alignment (NJSA) Project procurement process. This program will provide a stipend for work product to teams that submit bids for the NJSA Project but do not win the contract. Given the complexity of the NJSA Project, this stipend program is necessary to enable teams to invest the resources needed to prepare an innovative, price-certain responsive bid.

GDC will retain rights to the intellectual property, ideas, techniques, concepts, and approaches contained in all proposals from teams that receive stipends, and any other relevant work product that they create as part of the procurement process.

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The Gateway Program is the most urgent major infrastructure program in the country – a comprehensive set of rail investments that will improve commuter and intercity services, add needed resiliency, and create new capacity for the busiest section of the Northeast Corridor (NEC). The NEC is the most heavily used passenger rail line in the country, hosting more than 2,200 train movements and 800,000 passenger trips daily.