

Gateway Development Commission

Board Meeting

August 28, 2024



Agenda

Federal-State Partnership Grant Authorization

Action Item



Authorization to Enter into Federal-State Partnership Grant Agreement

Kris Kolluri, CEO

Federal-State Partnership Grant Agreement

The **\$3.9 billion Federal-State Partnership (FSP) Grant Agreement** completes the funding for the HTP and brings the federal portion to over 70%.

Today's action will authorize the CEO to execute the final agreement in September.

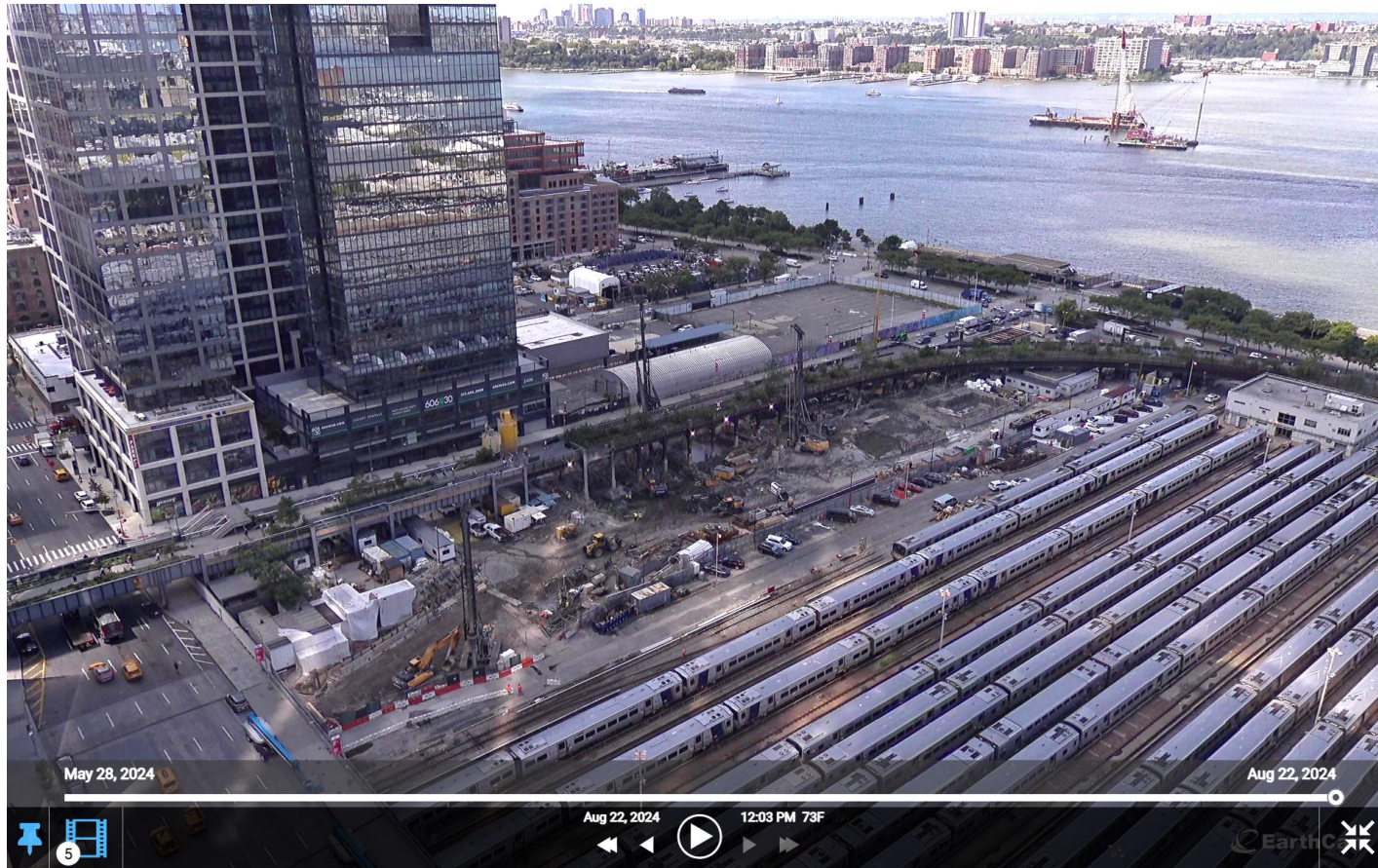


GDC applied for the FSP Grant in March 2023. **The award was announced in November 2023.**

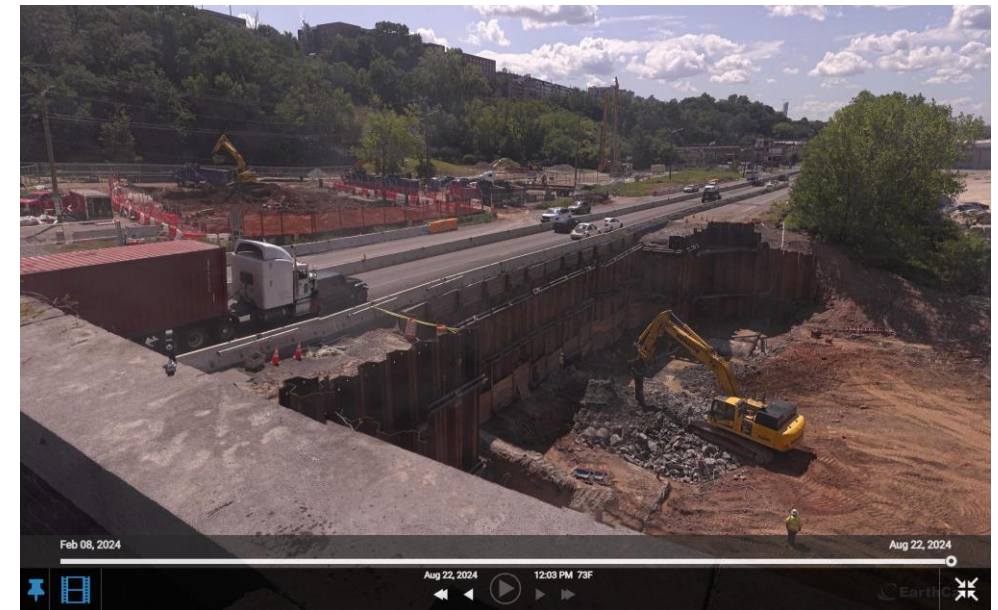
Sens. Schumer and Booker announcing the FSP Grant Award in November 2023

EarthCam Daily Updates

Starting today, the new HYCC-3 EarthCam will capture daily stills of construction progress via www.gatewayprogram.org



The Tonnelle Avenue EarthCam continues to document developments in North Bergen.





Action Item

Action Item

- **Item #0824-06:** Authorization delegating authority to Chief Executive Officer to Enter Into, Execute, and Amend Federal-State Partnership for Intercity Passenger Rail Grant Agreement with the United States Department of Transportation, Federal Railroad Administration, and related Agreements with NJ Transit Corporation and National Railroad Passenger Corporation



GATEWAY DEVELOPMENT COMMISSION