

#0518-02: FUNDING FOR GATEWAY PROGRAM DEVELOPMENT CORPORATION'S PROGRAM MANAGEMENT AND OPERATIONAL EXPENSES

By resolution of the Port Authority of New York and New Jersey's Board of Commissioners on February 15, 2018, the Port Authority has specifically made available, among other things, \$31.5 million for the provision of support to the Gateway Program Development Corporation (GDC) in the form of in-kind services, staff, contracted services on behalf of the GDC and/or funding. In consultation and coordination with GDC, the Port Authority and Amtrak have and will continue to provide dedicated staff, contracted services and funding to GDC for its direct obtaining of services. This support has been and will be in connection with program management expenses for the Hudson Tunnel and Portal North Bridge Projects as well as GDC operations, inclusive of GDC direct hiring of personnel.

It is recommended that the Board of Trustees authorize the Chairman of the Board or other Officer of GDC to manage and coordinate the provision of additional support in the form of in-kind services, staff, contracted services on behalf of GDC by the Port Authority and Amtrak, as well as to enter into agreements with either or both of them for the receipt of funding for GDC operations.

Pursuant to the foregoing report, the following resolution was adopted, with Trustees Cohen, Coscia, and Zaro voting in favor.

RESOLVED, that the Chairman of the Board or other Officer of GDC hereby is authorized to manage and coordinate the provision of support in the form of in-kind services, staff and contracted services on behalf of the GDC by the Port Authority and Amtrak and to enter into agreements with either or both of them for the receipt of funds for program management expenses, including the hiring of direct staff.