

**GATEWAY PROGRAM DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF TRUSTEES
MINUTES: THURSDAY, JUNE 1, 2017**

The following are the minutes of the actions taken at the Open Session of the Regular Meeting of the Gateway Program Development Corporation Board of Trustees, held at NJ TRANSIT Headquarters, One Penn Plaza East, Newark, New Jersey on Thursday, June 1, 2017 at 1:00pm.

Present

Richard H. Bagger, Trustee

Anthony R. Coscia, Trustee

Steven Cohen, Trustee

James Ray, Trustee

1. Call to Order, Safety Briefing

- Chairman Bagger called the Open Session of the Regular Meeting of the Gateway Program Development Corporation’s Board of Trustees to order at 1:11pm.
- A safety briefing was given to all attendees present.

2. Roll Call, Notice of Meeting

- Diana Lopez, Secretary, confirmed that all attendees were present, with Trustee Ray attending by phone, and that there was quorum. Secretary Lopez announced that adequate notice of today’s Regular Meeting of the Board of Trustees of the Gateway Program Development Corporation had been provided to provide full transparency and afford the public with an opportunity to participate. Notices were filed on May 30, 2017 with the New Jersey Secretary of State, the Clerk of Essex County, New Jersey, and the Clerk of Hudson County, New Jersey. These notices were mailed to newspapers of general distribution, including The Star-Ledger and The Bergen Record in New Jersey and The New York Times and The New York Post in New York, and posted in the main entrance of NJ TRANSIT Headquarters, and mailed to each agency, individual and organization that requested such notice.

3. Adoption of April 11, 2017 Meeting Minutes

- Copies of the minutes from the April 11, 2017 Meeting of the GDC Board of Trustees were distributed prior to this meeting. The minutes were unanimously approved as presented.

4. Gateway Program Phase 1 Update Presentation

- Interim Executive Director John D. Porcari provided an overview of the Gateway Program’s Phase 1 Projects: The Portal North Bridge Project and The Hudson Tunnel

Project. The presentation included status updates on each project, and an overview of the three June 1 agenda items before the Board.

5. Public Comments on Agenda Items and Other Matters

- Secretary Lopez announced that there were two registered speakers, and began the public comment period.
- Speaker: David Alan, Lackawanna Coalition
- Speaker: Steven Morrison, Coalition for the Northeast Corridor

6. Action Item: Authorization for the Search and Retention of Outside Counsel

- Chairman Bagger announced the first action item before the Board, Item #0617-01, a Resolution to authorize the General Counsel to commence a search for and engage a firm as GDC's outside corporate counsel. Trustee Cohen made a motion to advance the item. The motion was seconded by Vice Chairman Coscia, and passed with unanimous vote.

7. Action Item: Authorization to Apply for Federal Funding and Financing – Portal North Bridge Project

- Chairman Bagger announced the second action item before the Board, Item #0617-02, an authorization to advance an application for low-cost federal loans for the Portal North Bridge Project and incur the related loan application fees and expenses. The final loan agreement and any associated obligations would be subject to future board authorization. Vice Chairman Coscia made a motion to advance the item. The motion was seconded by Trustee Cohen, and passed with unanimous vote, with Trustees Bagger, Cohen and Coscia voting in favor. Trustee Ray was recused.

8. Action Item: Authorization to Issue a Request for Information (RFI) – Hudson Tunnel Project

- Chairman Bagger announced the remaining action item before the Board, Item #0617-03, an authorization for GDC to develop and advance a Request for Information (RFI), which would allow GDC to engage with and obtain feedback from the private sector on the Hudson Tunnel Project. Chairman Bagger made a motion to advance the item. The motion was seconded by Trustee Cohen, and passed with unanimous vote, with Trustees Bagger, Cohen and Coscia voting in favor. Trustee Ray was recused.

9. Adjournment

- There being no further business to come before the Board, Vice Chairman Coscia made a motion to adjourn the meeting. Trustee Cohen seconded the motion. It passed with unanimous vote, and the meeting was adjourned at 1:44pm.